

RESOLUTION NO. 2006-10-CM

RESOLUTION ESTABLISHING BERLOVITZ DETENTION FUND

WHEREAS, the Tippecanoe County Surveyor and the Tippecanoe County Drainage Board and Tippecanoe County Commissioners desire to establish a fund known as the Berlovitz Detention Fund; and

WHEREAS, the purpose of this fund is to hold monies received for the construction and maintenance of regional stormwater detention facilities benefiting the Julius Berlovitz Regulated Drain watershed for the purpose of use of such facilities by owners and developers of property within the watershed.; and

WHEREAS the Board of Commissioners of Tippecanoe County has determined that interest on such fund shall be deposited to the Berlovitz Detention Fund.

NOW THEREFORE BE IT RESOLVED that the Berlovitz Detention Fund be established.

BE IT FURTHER RESOLVED that interest earned on funds held in the Berlovitz Detention Fund shall be retained in such fund.

BE IT FURTHER RESOLVED that monies may be expended from such fund by the Tippecanoe County Drainage Board and Tippecanoe County Surveyor for the purpose of constructing and maintaining regional stormwater detention facilities benefiting the Julius Berlovitz Regulated Drain watershed.

PASSED AND ADOPTED by the Tippecanoe County Board of Commissioners, this 6th day of March, 2006.

TIPPECANOE COUNTY
BOARD OF COMMISSIONERS

John L. Knochel, President

Ruth E. Shedd, Vice President

KD Benson, Member

ATTEST:

Robert A. Plantenga, Auditor
Tippecanoe County